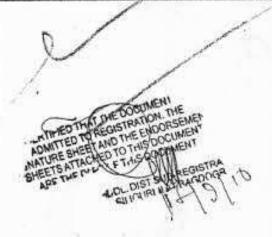


Page No. 1

DEED OF SALE (CONVEYANCE)



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DEED OF SALE (CONVEYANCE)

Land measuring : 29-Decimal

Mouza : Rupsingh,

J.L. No. : 95,

Police Station : Naxalbari,

District : Darjeeling.

Consideration : Rs. 13,05,000/-

THIS INDENTURE IS MADE ON THIS THE 1 6 12 DAY OF . September TWO THOUSAND TEN.

BETWEEN

HILLCART REALTORS (PRIVATE) LIMITED, a private Limited Company incorporated under the provisions of the Companies Act, 1956, having its registered office at 27A, Raipur Mandalpara Road, P.O. Gangulybagan, P.S. Jadavpur, Kolkata – 700047, in the State of West Bengal – hereinafter called the "PURCHASER/VENDEE" (which expression shall mean and include unless excluded by or repugnant to the context its successors and assigns) of the ONE PART. The Purchaser is represented through its Executive Officer MR. BARUN GHOSH, S/o Late Dhirendra Nath Ghosh, who has been appointed to represent the Vendee/Purchaser is these presents by a Resolution dated 21.08.2010 adopted in the meeting of the Board of Directors of the Purchaser/Vendee, PAN – AACCH 4635 H.

AND



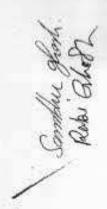
1. SRI SAMBHU GHOSH, son of Late Gopal Ghosh,

2. SRI RABI GHOSH, son of Late Gopal Ghosh, both Hindus by religion, Nationality Indian, Business by occupation, resident of Rupsingh Jote, P.O. & P.S. Bagdogra, District Darjeeling, in the State of West Bengal – hereinafter called the "SELLERS/VENDORS" (which expression shall mean and include unless excluded by or repugnant to the context their heirs, successors, legal representatives, executors, administrators and assigns) of the OTHER PART.

WHEREAS the Vendors hereof Sri Sambhu Ghosh and his brother Sri Rabi Ghosh are the absolute joint owner by way of purchase of all that piece or parcel of land measuring 1.09 Acres, situated within the Mouza - Rupsing, J.L. No. 95, Pargana - Patharghata, P.S. Naxalbari, Dist. Darjeeling, by virtue of a registered Deed of Sale, executed and presented by Sri Saraswati Ghosh, wife of Late Bijoy Ghosh, of Gossainpur, P.S. Naxalbari, Dist. Darjeeling on 28.08.2005, registered in the office of the then Addl. Dist. Sub-Registrar, Siliguri-II, at Bagdogra, District Darjeeling and recorded in Book No. I, being document No. 3245 for the year 2006 and thereafter said Sri Sadhan Ghosh and Sri Biswajit Ghosh, mutated their name in the office of the B.L. & L.R.O. Naxalbari at Naxalbari, Dist. Darjeeling, with respect to their above land measuring 1.09 acre or 109 decimals and then two separate Khatian was finally published in the name of said Sri Sambhu Ghosh and Sri Rabi Ghosh, being L.R. Khatian No. 722, area measuring 0.56 acre and being L.R. Khatian No. 723 area measuring 0.56 acre, instead of their total land measuring 1.09 acre, and as such from the date of such purchase, the said Sri Sambhu Ghosh and Sri Rabi Ghosh are the absolute and exclusive owner of land measuring 0.56 acre & 0.56 acre respectively and got permanent heritable and transferable right, title and interest therein free from all encumbrances and charges whatsoever.

AND

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WHEREAS now the Vendors hereof being in need of money for their own development plans and schemes have decided to sell and have also offered for sale a portion of land measuring 29-Decimal out of above total land measuring 112 decimals or 1.12 acre, clearly delineated in the attached sketch map, which is fully described in the schedule appended below, disclosing the aforesaid facts relating thereto and declaring the same free from all encumbrances and charges whatsoever.

AND

WHEREAS the Purchaser hereof relying on the aforesaid statement of the Vendors, has agreed to purchase the said land measuring 29-Decimal clearly delineated in the attached sketch map fully described in the schedule appended below and offered a price of the sum of Rs. 13,05,000/- (Rupees Thirteen lakh five thousand) only, free from all encumbrances and charges whatsoever.

AND

WHEREAS the Vendors hereof considering the said price so offered by the Purchaser as fair, reasonable and highest in view of prevailing market rate, have firmly and finally agreed to sell their said below scheduled land to the Purchaser hereof at or for the price of the sum of Rs. 13,05,000/- (Rupees Thirteen lakh five thousand) only, free from all encumbrances and charges whatsoever and the Vendors already delivered the physical possession of the Schedule mentioned land to the Purchaser/Vendee hereof today and the said land is hereby transferred in the manner as hereinafter appearing.

NOW THIS INDENTURE WITNESSETH that in pursuance of the aforesaid offer, acceptance and also in consideration of the said sum of Rs. 13,05,000/-(Rupees Thirteen lakh five thousand) only, paid by the Purchaser to the Vendors hereof by Cheque and cash (the receipt whereof the Vendors do hereby acknowledge and grant full discharge from the payment thereof) the Vendors do

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hereby grant, convey, sell, assign and transfer unto the Purchaser the said land hereby sold described in the schedule below and make over possession thereof to the Purchaser together with all right, title, interest, liberties, easements, privileges, appendices, appurtenances, whichever are belonging to or in any way appertaining to the said land or any part thereof TO HAVE AND TO HOLD the same absolutely by the Purchaser forever peaceably and quietly without any interference or interruption from the Vendors or any person or persons claiming under him/her, subject to the payment of rent etc. payable to the Superior Landlord The Govt. of West Bengal.

THE VENDORS do hereby declare that the Vendors have not previously sold, mortgaged, transferred or contracted for sale or otherwise the said vacant land hereby sold or any part thereof suffers from no defect of title and in the event of discovery or any contrary is proved, the Vendors shall be liable to be dealt with according to law both Civil and Criminal as the case may be and shall be also liable to return back the consideration money along with 18% interest per annum to the Purchaser hereof.

THE VENDORS do hereby covenant with the Purchaser that if for any defect in the title of the land hereby sold or any part thereof or for any act done or suffered to be done by the Vendors, the Purchaser is deprived of ownership or of possession thereof the land hereby sold or any part thereof in future, the Vendors shall be liable to return back the consideration money along with 18% interest per annum to the Purchaser hereof from the date of purchase and the Vendors shall also be liable to pay adequate compensation to the Purchaser for any other loss or injury which the Purchaser may suffer there from.

THE VENDORS do hereby further declare that the Vendors at the request and costs of the Purchaser, do execute or cause to be done such acts, deeds or things whatsoever if the Purchaser so required in future for peaceful enjoyment and possession of the said land hereby sold by the Vendors by these presents.

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SCHEDULE

ALL THAT PIECE OR PARCEL of vacant land measuring 29-decimal, recorded in

L.R. Khatian No.	R.S. Plot No.	L.R. Plot No.	Area
722	124	202	10-Decimals
722	124	198	05-Decimals
723	124	202	10-Decimals
723	124	198	04-Decimals

Of land is hereby sold by the Vendor to the purchaser hereof, situated within Pargana Pathrghata, Mouza - RUPSING, J.L. No. 95, Police Station Naxalbari, District Darjeeling, in the State of West Bengal. Classification of land Rupni, proposed to be used Rupni and the said demised land is butted and bounded as follows:-

By the North : Land of Sushil Sarkar and others;

By the South : Land of Gossainpur RealtorsPvt. Ltd.;

By the East : Land of Gossainpur RealtorsPvt. Ltd.;

By the West : Land of Vendors;

Within the aforesaid boundary 29-decimal of land is hereby sold by the Vendors, to the Purchaser hereof by these presents and shown by red border delineated in the map or plan annexed herewith forming part of these presents.

Market Value of above Scheduled landed property assessed by the Registering Authority i.e. Addl. District Sub Registrar, Siliguri – II, at Bagdogra, Dist. Darjeeling Vide its Query No. 12489 dated 13.09.2010 of Rs. 13,05,000/-.

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IN WITNESS WHEREOF the Vendors hereof in good health and conscious mind have put their signature on this Deed of Sale on the day, menth and year hereinbefore mentioned.

WITNESSES

1. Ninmal ROY

S/o Late Deben Roy,

Of Rupsingh Jote, Gossainpur,

P.S. Naxalbari,

Dist. Darjeeling.

Occupation: Business.

2. oknishna Orecan

S/o Sri Marowari Oraon, Of Rupsingh Jote, Gossainpur,

P.S. Bagdogra,

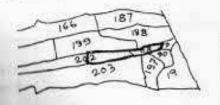
Dist. Darjeeling.

Drafted, read over and explained by me and computerized in my chamber:

Advocate / Siliguri.

Enrolment No. WB-1034/2002

PART TRACE MAPE OF MOUZA RUPSINGH, J.L. NO. 95, P.S.- NAXALBARI , TOUJI NO. 91, PARGANA-PATHARGHATA, DISTRICT- DARJEELING.



SCALE 1 INCHES = 60 FEET

NAME OF VENDOR

1. SRI SAMBHU GHOSH AND 2. BRI RASI GHOSH BOTH
ARE SON OF LATE GOPAL GHOSH OF RUPSINGJOTE,
P.O. AND P.S. BAGDOGRA, DIST, DARJEELING,

SITE PLAN OF PROPOSED LAND AS PER

PLOT NO.	KHATIAN NO.
R.S 124, L.R202-20.0 DEC, R.S 124, L.R198 - 9.0 DEC,	722 - 10 DC202 722 - 05 DC198 723 - 10 DC202 723 - 04 DC198

AREA

29.0 DECIMAL OR 0.29 ACRE

BY NORTH : LAND OF SUBHIL SARKAR AND OTHERS
BY SOUTH : LAND OF GOSSAINPUR REALTORS PYT.
LTD. BY EAST : LAND OF GOSSAINPUR REALTORS PYT.
BY WEST : LAND OF VENDORS.

NAME OF PURCHASER
HILLGART REALTORS PRIVATE
LIMITED. OF 27-A. RAIPUR,
MANDALPARA ROAD, P.O. GANGULI
BAGAN, P.S. – JADAVPUR, KOLKATA47.

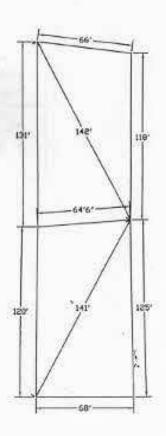
DRAWN BY:

Krishne Orden

-2.44405

Samblur gloch Rabi Coloro 2

SIGNATURE OF SELLER





Finger Prints of Middle Fore Ring Little Thumb Finger Finger Finger Finger Passport Photo Left Hand Signature HILLCART REALTORS PRIVATE LIMITED rypas lifer element Executive Officer Finger Prints of Fore Ring Middle Little Thumb Finger Finger Finger Finger Passport Photo Left Hand Right Hand Samphu Signature Finger Prints of Fore Middle Little Ring Thumb Finger Finger Finger Finger Passport Photo Left Hand Right Hand Signature



Government Of West Bengal

Office Of the ADSR Siliguri-II at Bagdogra District:-Darjeeling

Endorsement For Deed Number : I - 07197 of 2010 (Serial No. 06363 of 2010)

On 16/09/2010

Presentation (Under Section 52 & Rule 22A(3) 46(1), W.B. Registration Rules, 1962)

Presented for registration at 20.59 hrs on :16/09/2010, at the Private residence by Sambhu Ghosh , one of the Executants.

Admission of Execution (Under Section 58, W.B. Registration Rules, 1962)

Execution is admitted on 16/09/2010 by

- Sambhu Ghosh, son of Late Gopal Ghosh , Rupsingh Jote, Thana:-Bagdogra, District:-Darjeeling, WEST BENGAL, India, P.O.:-Bagdogra , By Caste Hindu, By Profession : Business
- Rabi Ghosh, son of Late Gopal Ghosh , Rupsingh Jote, Thana:-Bagdogra, District:-Darjeeling, WEST BENGAL, India, P.O.:-Bagdogra, By Caste Hindu, By Profession: Business

Identified By Nirmal Roy, son of Late Beben Roy, Rupsingh Jote, Thana:-Bagdogra, District:-Darjeeling, WEST BENGAL, India, P.O. -Bagdogra, By Caste: Hindu, By Profession: Business.

(Subhas Chandia Sarkar) A.D.S.R. Siliguri-II at Bagdogra

On 17/09/2010

Certificate of Admissibility (Rule 43, W.B. Registration Rules 1962)

Admissible under rule 21 of West Bengal Registration Rule, 1962 duly stamped under schedule 1A, Article number: 23 of Indian Stamp Act 1899, also under section 5 of West Bengal Land Reforms Act, 1955; Court fee stamp paid Rs.10/-

Payment of Fees:

Fee Paid in rupees under article : A(1) = 14344/- on 17/09/2010

Certificate of Market Value (WB PUVI rules of 2001)

Certified that the market value of this property which is the subject matter of the deed has been assessed at Rs.-1305000/-

Certified that the required stamp duty of this document is Rs.- 65250 /- and the Stamp duty paid as: Impresive Rs.- 5000/-

Deficit stamp duty

Deficit stamp duty Rs. 60250/- is paid, by the draft number 095297, Draft Date 16/09/2010, Bank Name State Bank of India, NORTH BENGAL UNIV CMPUS, received on 17/09/2010

(Subhas Charara Sarkar) A.D.S.R. Siliguri-II at Bagdogra

EndorsementPage 1 of 2

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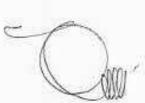


Government Of West Bengal Office Of the ADSR Siliguri-II at Bagdogra District:-Darjeeling

Endorsement For Deed Number: 1 - 07197 of 2010

(Serial No. 06363 of 2010)

(Subhas Chandra Sarkar) A.D.S.R. Siliguri-II at Bagdogra



(Subhas Chandra Sarkar) A.D.S.R. Siliguri-II at Bagdogra

Certificate of Registration under section 60 and Rule 69.

Registered in Book - I CD Volume number 28 Page from 3332 to 3344 being No 07197 for the year 2010.



(Subhas Chandra Sarkar) 17-September-2010 A.D.S.R. Siliguri-II at Bagdogra Office of the ADSR Siliguri-II at Bagdogra West Bengal